

GLOBE TEXTILE MILLS LIMITED

October 31, 2013

The General Manager,
Karachi Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2013

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday the October 31, 2013 at 5:30 p.m recommended the following:

(1) CASH DIVIDEND

An Interim cash dividend for the period ended 30.09.2013 @ NIL

The financial results of the Company for the First Quarter ended September 30, 2013 are as follows.

	First Quarter ended Sep 30, 2013	First Quarter ended Sep 30, 2012
(Rupees in Thousand)		
SALES	5,354	6,567
FIXED OVERHEADS	(5,354)	(6,567)
GROSS (LOSS)	-	-
OPERATING EXPENSES : (Administration and Selling & distribution cost)	1,677	1,293
OPERATING (LOSS)	(7,031)	(7,860)
FINANCIAL AND OTHER OPERATING EXPENSES	-	-
OTHER OPERATING INCOME	(7,031)	(7,860)
NET (LOSS) BEFORE TAXATION	210	357
TAXATION :	(6,821)	(7,503)
Current	-	-
Deferred	-	-
NET (LOSS) AFTER TAXATION	(6,821)	(7,503)
NET (LOSS) PER SHARE	(0.42)	(0.46)

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 11/10/13

Received at: 9:25 Initial: [Signature]

9:26

Registered office: 105, Ibrahim Trade Tower, Shahrah-e-Faisal, Karachi - Pakistan

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