

# GLOBE TEXTILE MILLS LIMITED

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October 02, 2013

The General Manager,  
Karachi Stock Exchange Limited  
Stock Exchange Road,  
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2013

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday the October 02, 2013 at 4:00 p.m recommended the following:

(1) CASH DIVIDEND

Final cash dividend for the year ended 30.06.2013 @ NIL

The financial results of the Company for the year ended June 30, 2013 are as follows.

	<u>For the year ended 2013</u>	<u>For the year ended 2012</u>
	(Rupees in Thousand)	
SALES	-	-
FIXED OVERHEADS	26,375	32,937
GROSS (LOSS)	<u>(26,375)</u>	<u>(32,937)</u>
OPERATING EXPENSES :		
(Administration Expenses)	171,661	4,608
OPERATING (LOSS)	<u>(198,036)</u>	<u>(37,545)</u>
FINANCIAL AND OTHER OPERATING EXPENSES	-	4
	<u>(198,036)</u>	<u>(37,549)</u>
OTHER OPERATING INCOME	1,277	1,945
NET (LOSS) BEFORE TAXATION	<u>(196,759)</u>	<u>(35,604)</u>
TAXATION :		
Current	-	-
Deferred	-	-
	<u>-</u>	<u>-</u>
NET (LOSS) AFTER TAXATION	<u>(196,759)</u>	<u>(35,604)</u>
NET (LOSS) PER SHARE	(12.02)	(2.18)

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