

# GLOBE TEXTILE MILLS LIMITED

Dated February 21, 2013

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road,  
Karachi.

Dear Sir,

RE : FINANCIAL RESULTS FOR THE HALF YEAR ENDED DEC 31, 2012

We have to inform you that the Board of Directors in its meeting held on Thursday the Feb 21, 2013 at 3:00 p.m recommended NIL dividend.

The financial results of the Company for the half year ended Dec 31, 2012 are as follows.

	<u>For the half year</u>		<u>For the quarter</u>	
	<u>July -Dec</u>		<u>Oct-Dec</u>	
	2012	2011	2012	2011
	(Rupees in Thousand)			
SALES	-	-	-	-
FIXED OVERHEADS	13,241	16,416	6,674	8,208
GROSS LOSS	(13,241)	(16,416)	(6,674)	(8,208)
<u>OPERATING EXPENSES :</u>				
(Administration and Selling & distribution cost)	2,725	1,897	1,432	1,044
OPERATING LOSS	(15,966)	(18,313)	(8,106)	(9,252)
FINANCIAL AND OTHER OPERATING EXPENSES	-	2	-	1
	(15,966)	(18,315)	(8,106)	(9,253)
OTHER OPERATING INCOME	522	996	165	464
NET LOSS BEFORE TAXATION	(15,444)	(17,319)	(7,941)	(8,789)
TAXATION :				
Current	-	-	-	-
Deferred	-	-	-	-
NET LOSS AFTER TAXATION	(15,444)	(17,319)	(7,941)	(8,789)
NET (LOSS) PER SHARE	(0.94)	(1.06)	(0.49)	(0.54)

Thanking You,  
For Globe Textile Mills Limited

  
Arshad Arif  
(Director)

cc : The Lahore Stock Exchange (Guarantee) Limited, Lahore.