

# GLOBE TEXTILE MILLS LIMITED

October 30, 2012

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road;  
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2012

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday the October 30, 2012 at 4:00 p.m recommended the following:

(1) CASH DIVIDEND

An Interim cash dividend for the period ended 30.09.2012 @ NIL

The financial results of the Company for the First Quarter ended September 30, 2012 are as follows.

	First Quarter ended Sep 30, 2012	First Quarter ended Sep 30, 2011
	( Rupees in Thousand )	
SALES	-	-
COST OF SALES	6,567	8,208
GROSS (LOSS)	(6,567)	(8,208)
OPERATING EXPENSES :		
(Administration and Selling & distribution cost)	1,293	853
OPERATING (LOSS)	(7,860)	(9,061)
FINANCIAL AND OTHER OPERATING EXPENSES	-	2
	(7,860)	(9,063)
OTHER OPERATING INCOME	357	532
NET (LOSS) BEFORE TAXATION	(7,503)	(8,531)
TAXATION :		
Current	-	-
Deferred	-	-
	-	-
NET (LOSS) AFTER TAXATION	(7,503)	(8,531)
NET (LOSS) / EARNING PER SHARE	(0.46)	(0.52)

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