

GLOBE TEXTILE MILLS LIMITED

October 08, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2012

We have to inform you that the Board of Directors of the Company in their meeting held on Monday the October 08, 2012 at 4:00 p.m recommended the following:

(1) CASH DIVIDEND

Final cash dividend for the year ended 30.06.2012 @ NIL

The financial results of the Company for the year ended June 30, 2012 are as follows.

	<u>For the year ended 2012</u>	<u>For the year ended 2011</u>
	(Rupees in Thousand)	
SALES	-	-
COST OF SALES	<u>32,937</u>	<u>41,226</u>
GROSS (LOSS)	<u>(32,937)</u>	<u>(41,226)</u>
<u>OPERATING EXPENSES :</u>		
(Administration and Selling & distribution cost)	<u>4,608</u>	<u>5,479</u>
OPERATING (LOSS)	<u>(37,545)</u>	<u>(46,705)</u>
FINANCIAL AND OTHER OPERATING EXPENSES	<u>4</u>	<u>3</u>
	<u>(37,549)</u>	<u>(46,708)</u>
OTHER OPERATING INCOME	<u>1,945</u>	<u>2,138</u>
NET (LOSS) BEFORE TAXATION	<u>(35,604)</u>	<u>(44,570)</u>
TAXATION :		
Current	-	-
Deferred	-	-
	<u>-</u>	<u>-</u>
NET (LOSS) AFTER TAXATION	<u>(35,604)</u>	<u>(44,570)</u>
NET (LOSS) / EARNING PER SHARE	(2.18)	(2.72)

Cont. page '2'