

ATTN: MUHAMMAD KHURAM



**BAKER TILLY**  
**MEHMOOD IDREES**  
**QAMAR**  
CHARTERED ACCOUNTANTS

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CS/0326/2012  
20 April 2012

Mr. Nadeem Naqvi  
Managing Director  
The Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

**VOLUNTARY DE-LISTING OF SHARES OF GLOBE TEXTILE MILLS (OE) LIMITED**


Dear Sir,

This is with respect to Exchange's letter No. KSE/Gen 2492 dated 27 March 2012 in connection with the Non-Compliance of Listing Regulation No. 30(1)(g) of Karachi Stock Exchange (Guarantee) Limited addressed to the Chief Executive of Globe Textile Mills (OE) Limited, and the letter's response dated 28 March 2012 on the same subject.

We wish to inform you that the management of Globe Textile Mills (OE) Limited has appointed Baker Tilly Mehmood Idrees Qamar, Chartered Accountants, as advisors for the voluntary delisting of the shares of Globe Textile Mills (OE) Limited from the Karachi and Lahore Stock Exchanges.

It is our intention to assist the company through the voluntary delisting process in full compliance with all relevant requirements. We look forward to completing this process in a timely manner.

Sincerely,

  
Mehmood A Razzak  
Managing Partner

cc: The Chief Executive  
Globe Textile Mills (OE) Limited

an independent member of  
**BAKER TILLY**  
INTERNATIONAL

City Office : Suite 213, 2nd Floor, Portway Trade Centre, 189 B  
Lahore Office : 188-D-3, Model Town, Lahore - P  
Islamabad (Liaison) Office : House # 153, Street # 48 Sector-F-10/4, Islamabad. Ph: 051-221-1355, Fax: 051-221-1671  
Kabul Office : House 141, Khana-e-Nor High School Street, Near Last Stop of Kabul University, Kabul, Afghanistan. Tel: 0093-799-243365, 0093-700-844893