



# GLOBE TEXTILE MILLS (OE) LIMITED

Dated : October 05, 2011

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road,  
Karachi.

Dear Sir,

RE : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2011

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday October 05, 2011 at 5.00 p.m recommended the following:

(1) CASH DIVIDEND

Final cash dividend for the year ended 30.06.2011 @ NIL

The financial results of the Company for the year ended June 30, 2011 are as follows.

	For the year ended 2011 <u>(Rupees)</u>	For the year ended 2010 <u>(Rupees)</u>
SALES	577,222,775	390,301,137
COST OF SALES	530,941,594	346,079,708
GROSS PROFIT	46,281,181	44,221,429
OPERATING EXPENSES : (Administration and Selling & distribution cost)	23,290,559	19,053,195
OPERATING PROFIT	22,990,622	25,168,234
FINANCIAL AND OTHER OPERATING EXPENSES	15,596,123	13,907,713
	7,394,499	11,260,521
OTHER OPERATING INCOME	929,675	915,436
NET PROFIT BEFORE TAXATION	8,324,174	12,175,957
TAXATION :		
Current	4,524,794	1,959,449
Deferred	-	-
	4,524,794	1,959,449
NET PROFIT AFTER TAXATION	3,799,380	10,216,508
NET (LOSS) / EARNING PER SHARE	0.81	2.19

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