

# GLOBE TEXTILE MILLS (OE) LIMITED



Dated : November 08, 2010

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road,  
Karachi.

Dear Sir,

## RE : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010

We have to inform you that the Board of Directors of the Company in their meeting held on Monday the November 08, 2010 at 1.00 p.m recommended the following:

### (1) CASH DIVIDEND

To consider and approve the recommendation of Directors for payments of cash dividend @10% (1.00 per share) for the year ended June 30, 2010.

The financial results of the Company for the year ended June 30, 2010 are as follows.

	For the year ended 2010 <u>(Rupees)</u>	For the year ended 2009 <u>(Rupees)</u>
SALES	390,301,137	206,892,990
COST OF SALES	346,079,708	183,193,756
GROSS PROFIT	44,221,429	23,699,234
<u>OPERATING EXPENSES :</u> (Administration and Selling & distribution cost)	19,053,195	11,384,854
OPERATING PROFIT	25,168,234	12,314,380
FINANCIAL AND OTHER OPERATING EXPENSES	13,907,713	11,729,651
OTHER OPERATING INCOME	11,260,521	584,729
NET PROFIT BEFORE TAXATION	915,436	166,837
TAXATION :	12,175,957	751,566
Current	1,959,449	-
Deferred	-	-
NET PROFIT AFTER TAXATION	1,959,449	-
	10,216,508	751,566
NET EARNING PER SHARE	2.19	0.16

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