

Dated :Feb 25, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road,
Karachi.

Dear Sir,

RE : FINANCIAL RESULTS FOR THE HALF YEAR ENDED DEC 31, 2009

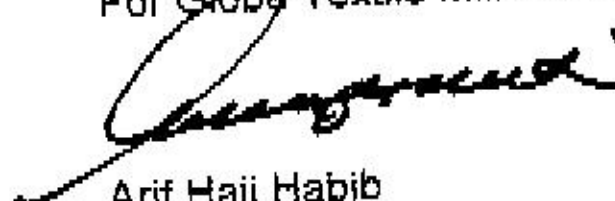
We have to inform you that the Board of Directors in its meeting held on Thursday the Feb 25, 2010 at 4:00 p.m recommended NIL dividend.

The financial results of the Company for the half year ended Dec 31, 2009 are as follows.

	For the half year		For the quarter	
	July -Dec 2009	2008	2009 Oct-Dec	2008
	(Rupees in Thousand)			
SALES	11,531	15,399	5,720	6,915
FIXED OVERHEADS	(11,531)	(15,399)	(5,720)	(6,915)
GROSS LOSS				
OPERATING EXPENSES :	1,383	2,568	897	1,518
(Administration and Selling & distribution cost)	(12,914)	(17,967)	(6,617)	(8,433)
OPERATING (LOSS) / PROFIT	6	-	4	(57)
FINANCIAL AND OTHER OPERATING EXPENSES	(12,920)	(17,967)	(6,621)	(8,376)
OTHER OPERATING INCOME	94	626,273	21	626,219
NET (LOSS) / PROFIT BEFORE TAXATION	(12,826)	608,306	(6,600)	617,843
TAXATION :				
Current	-	-	-	-
Deferred	-	-	-	-
NET (LOSS) / PROFIT AFTER TAXATION	(12,826)	608,306	(6,600)	617,843
NET (LOSS) / EARNING PER SHARE	(0.78)	37.17	(0.40)	37.75

Thanking You,

For Globe Textile Mills Limited


Arif Haji Habib
(Chief Executive)

cc : The Lahore Stock Exchange (Guarantee) Limited, Lahore.