

# GLOBE TEXTILE MILLS LIMITED

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October 29, 2009

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road,  
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2009

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday the October 29, 2009 at 4:00 p.m recommended the following:

(1) CASH DIVIDEND

An Interim cash dividend for the period ended 30.09.2009 @ NIL

The financial results of the Company for the First Quarter ended September 30, 2009 are as follows.

	<b>First Quarter ended Sep 30, 2009</b>	<b>First Quarter ended Sep 30, 2008</b>
(Rupees in Thousand)		
SALES	-	-
COST OF SALES	5,812	8,484
GROSS (LOSS)	(5,812)	(8,484)
<u>OPERATING EXPENSES :</u>		
(Administration and Selling & distribution cost)	486	1,050
OPERATING (LOSS)	(6,298)	(9,534)
FINANCIAL AND OTHER OPERATING EXPENSES	2	57
	(6,300)	(9,591)
OTHER OPERATING INCOME	68	54
NET (LOSS) BEFORE TAXATION	(6,232)	(9,537)
TAXATION :		
Current	-	-
Deferred	-	-
	-	-
NET (LOSS) AFTER TAXATION	(6,232)	(9,537)
NET (LOSS) / EARNING PER SHARE	(0.38)	(0.58)

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