

GLOBE TEXTILE MILLS LIMITED

October 29, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2009

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday the October 29, 2009 at 11:00 a.m recommended the following:

(1) CASH DIVIDEND

Final cash dividend for the year ended 30.06.2009 @ NIL

The financial results of the Company for the year ended June 30, 2009 are as follows.

	<u>For the year ended 2009</u>	<u>For the year ended 2008</u>
	(Rupees in Thousand)	
SALES	69,410	43,216
COST OF SALES	<u>(69,410)</u>	<u>(43,216)</u>
GROSS (LOSS)		
OPERATING EXPENSES : (Administration and Selling & distribution cost)	<u>23,851</u>	<u>10,240</u>
OPERATING (LOSS)	(93,261)	(53,456)
FINANCIAL AND OTHER OPERATING EXPENSES	<u>-</u>	<u>14,235</u>
	(93,261)	(67,691)
OTHER OPERATING INCOME	<u>626,894</u>	<u>43,544</u>
NET PROFIT / (LOSS) BEFORE TAXATION	533,633	(24,147)
TAXATION :		
Current	-	-
Deferred	<u>-</u>	<u>-</u>
NET PROFIT / (LOSS) AFTER TAXATION	<u>533,633</u>	<u>(24,147)</u>
NET EARNING PER SHARE	32.61	(1.48)

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