



## GLOBE TEXTILE MILLS (OE) LIMITED

October 28, 2009

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road,  
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2009

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday the October 28, 2009 at 11:00 a.m recommended the following:

(1) CASH DIVIDEND

An Interim cash dividend for the period ended 30.09.2009 @ NIL

The financial results of the Company for the First Quarter ended September 30, 2009 are as follows.

	First Quarter ended Sep 30, 2009	First Quarter ended Sep 30, 2008
SALES	61,016,266	14,673,426
COST OF SALES	54,772,960	12,705,587
GROSS PROFIT	6,243,306	1,967,839
OPERATING EXPENSES :		
(Administration and Selling & distribution cost)	3,376,564	2,646,203
OPERATING PROFIT / (LOSS)	2,866,742	(678,364)
FINANCIAL AND OTHER OPERATING EXPENSES	2,666,546	2,827,021
	200,196	(3,505,385)
OTHER OPERATING INCOME	351,316	-
NET PROFIT / (LOSS) BEFORE TAXATION	551,512	(3,505,385)
TAXATION :		
Current	305,081	73,367
Deferred	-	-
	305,081	73,367
NET PROFIT / (LOSS) AFTER TAXATION	246,431	(3,578,752)
EARNING PER SHARE	0.05	(0.77)

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