

GLOBE TEXTILE MILLS LIMITED

Oct 15, 2009

✓ The Managing Directors,
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Road,
Karachi.

SUB: BOARD OF DIRECTORS MEETING

Dear Sir,

The meeting of the Board of Directors was held today at 4 p.m. at the registered office of the Company.

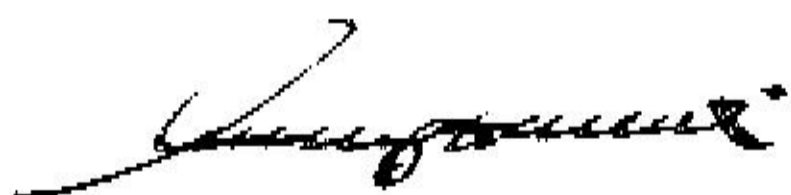
In the meeting, it was informed to the Directors of the Board that that the audit could not be completed in time due to sudden departure of our accountant from office due to his mother illness for Punjab and the audit was still in process.

Accordingly, the Board of Directors has resolved that the request be made to Securities & Exchange Commission of Pakistan for the extension of One month time for holding the Annual General Meeting.

Accordingly, a formal request is being made to the Securities and Exchange Commission of Pakistan as prescribed under the rules for the extension in time for holding the AGM till November 30, 2009.

You may kindly inform the members accordingly.

Yours faithfully,
For **GLOBE TEXTILE MILLS LIMITED**



(ARIF HAJI HABIB)
CHIEF EXECUTIVE

cc: The Registrar, Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Islamabad.

cc : The Secretary, Lahore Stock Exchange (Guarantee) Limited, Lahore.