



# GLOBE TEXTILE MILLS (OE) LIMITED

Dated : October 05, 2009

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road,  
Karachi.

Dear Sir,

## RE : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2009

We have to inform you that the Board of Directors of the Company in their meeting held on Monday the October 05, 2009 at 4.00 p.m recommended the following:

### (1) CASH DIVIDEND

Final cash dividend for the year ended 30.06.2009 @ NIL

The financial results of the Company for the year ended June 30, 2009 are as follows.

	For the year ended 2009 <u>(Rupees)</u>	For the year ended 2008 <u>(Rupees)</u>
SALES	206,892,990	134,231,785
COST OF SALES	183,193,756	133,648,333
GROSS PROFIT	<u>23,699,234</u>	<u>583,452</u>
<u>OPERATING EXPENSES :</u> (Administration and Selling & distribution cost)	11,384,854	9,728,565
OPERATING PROFIT / (LOSS)	<u>12,314,380</u>	<u>(9,145,113)</u>
FINANCIAL AND OTHER OPERATING EXPENSES	11,673,950	13,964,788
	640,430	(23,109,901)
OTHER OPERATING INCOME	166,837	2,281,628
NET PROFIT / (LOSS) BEFORE TAXATION	<u>807,267</u>	<u>(20,828,273)</u>
TAXATION :		
Current	-	671,159
Deferred	-	-
	<u>-</u>	<u>671,159</u>
NET PROFIT/ (LOSS) AFTER TAXATION	<u>807,267</u>	<u>(21,499,432)</u>
NET (LOSS) / EARNING PER SHARE	0.17	(4.61)

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