

**GlaxoSmithKline**

February 25, 2015

The Secretary
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

GlaxoSmithKline Pakistan Limited

35-Dockyard Road, West Wharf,
Karachi-74000, Pakistan.
UAN: 111-475-725
Tel: 92-21-32315478-82
Fax: 92-21-32314898

Disclosure of Material Information**Major global three-part inter-conditional transaction between
GlaxoSmithKline plc UK and Novartis AG, Switzerland**

Dear Sir,

In continuation to our letter dated February 19, 2015, the Board of Directors of GSK Pakistan Limited in their meeting held today considered various options and in principle decided for the de-merger of the Consumer Healthcare Business.

The Board has also approved the appointment of financial and legal consultants for advising in respect structuring of transaction and scheme of arrangement.

The above transaction is subject to the receipt of all applicable legal and regulatory approvals, consent, permissions and sanctions as may be necessary.

This information is being made in compliance with the Code of Corporate Governance.

Yours sincerely,

For and on behalf of GlaxoSmithKline Pakistan Limited

Syed Azeem Abbas Naqvi
Company Secretary

Cc: **The Secretary**
Lahore Stock Exchange Limited
LSE Plaza, 19-Khyaban-e-Awan-e-Iqbal
Lahore-54000

Central Depository Company of Pakistan Limited
CDC House, 99-B, Block "B"
S.M.C.H.S, Main Shakra-e-Faisal,
Karachi-74000