



GlaxoSmithKline

February 25, 2015

The General Manager  
Karachi Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road  
Karachi

GlaxoSmithKline Pakistan Limited

35-Dockyard Road, West Wharf,  
Karachi 74000, Pakistan.  
UAN: 111-475-725  
Tel: 92-21-32315478 82  
Fax: 92-21-32314898

Fax # 111-573-329

Total 02 (two) pages

Subject: Financial Results for the Year ended December 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 25, 2015 at 1:00 p.m. at Sykes Building, 35 – Dockyard Road, West Wharf, Karachi recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2014 at Rs.5.00 per share i.e.50%.

AND/OR

**(ii) BONUS SHARES**

NIL

The financial results of the Company are as follows:

	2014 Rs" 000"	2013 Rs" 000"
Net sales	27,882,887	25,230,878
Cost of sales	<u>(20,537,116)</u>	<u>(19,002,112)</u>
Gross profit	7,345,771	6,228,766
Selling, marketing and distribution expenses	(3,694,682)	(3,625,389)
Administrative expenses	(1,020,261)	(935,974)
Other operating expenses	(253,411)	(153,230)
Other income	491,528	454,916
Operating profit	2,868,945	1,969,089
Financial charges	<u>(20,363)</u>	<u>(159,217)</u>
Profit before taxation	2,848,582	1,809,872
Taxation	<u>(1,161,511)</u>	<u>(747,609)</u>
Profit after taxation	1,687,071	1,062,263
Earnings per share	<u>Rs. 5.30</u>	<u>Rs. 3.34</u>