

**GlaxoSmithKline****GlaxoSmithKline Pakistan Limited**35-Dockyard Road, West Wharf,  
Karachi-74000, Pakistan.

UAN: 111-475-725

Tel: 92-21-32315478-82

Fax: 92-21-32314898

February 07, 2014

Mr. Muhammad Ghufraan  
Deputy General Manager- Companies Affairs  
Karachi Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road  
Off: I.I. Chundrigar Road,  
Karachi-74000.

Dear Sir,

**ISSUANCE OF BONUS SHARES @ 10%**

Please refer to our letter dated February 07, 2014 concerning the Financial Results of the Company for the year ended December 31, 2013 (copy enclosed), in which letter we also informed you that the Board of Directors of the Company recommended issue of Bonus Shares.

Please find enclosed herewith copy of the Free Reserve Certificate No. B 0306 February 07, 2014 issued by the Company's Auditors, M/s A. F. Ferguson & Co. confirming therein that the Company's residual "free reserves" in terms of the meaning given in the Companies (Issue of Capital) Rules, 1996, after the proposed issue of bonus shares would not be less than twenty five percent of the enhanced paid-up capital.

Kindly acknowledgement receipt hereof.

Yours faithfully,  
GlaxoSmithKline Pakistan Limited

MOHAMMED ALI ZAHED  
Senior Manager,  
Legal & Corporate Affairs

Encl: as above

cc. Mr. Shahid Mustafa Qureshi.