



20 February 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

GlaxoSmithKline Pakistan Limited
35-Dockyard Road,
West Wharf,
Karachi - 74000,
Pakistan

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Material Information

Dear Sir,

This is to inform the shareholders that Mr. Aziz Ul Huq Chief Executive Officer of GlaxoSmithKline Pakistan Limited has resigned to join his family in Australia. The Board of Directors has accepted his resignation **with effect from March 01, 2020** and extended their best wishes to him in his future endeavors.

The Board of Director has also appointed Ms. Erum Shakir Rahim General Manager, GSK Indonesia Pharma Emerging Markets as new Chief Executive Officer of GlaxoSmithKline Pakistan Limited **with effect from March 01, 2020**.

Ms. Erum Shakir Rahim has a strong track record of success in multiple GM roles within GSK in Malaysia (Brunei), Bangladesh (Developing Countries Asia cluster) and Indonesia.

In her role as GM Indonesia Erum led the team to transform the business and deliver strong top line growth 12%, OP growth of 25%, increase in market share, rank and an EI of 106. With a high people engagement score of 87%.

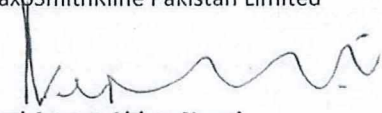
Before taking on General management roles outside Pakistan, Erum worked as Director Marketing, Sales and Business Development GSK Pakistan, Iran and Afghanistan. Where she did multiple commercial and strategic roles of increasing responsibility across Pharma, Vaccines and Consumer. These included roles in Marketing, Sales, Comms, GA and Business Development.

Erum contributed to GSK Pakistan's market leading position in the country with 12% market share and eight GSK brands in the top 20 by launching 20 new assets across several therapy areas as well as leading critical Business Development initiatives. She was also on the Board of Directors in GSK Pakistan and Bangladesh in her previous roles.

The Board of Directors welcome Ms. Erum Shakir Rahim in her new role of Chief Executive Officer of GlaxoSmithKline Pakistan Limited.

Yours sincerely,

For and on behalf of
GlaxoSmithKline Pakistan Limited


Syed Azeem Abbas Naqvi
Company Secretary

c.c. Head of Operation
Central Depository Company of Pakistan Limited
CDC House, 99-B, S.M.C.H.S,
Main Shahrah-e-Faisal, KARACHI 74400

GlaxoSmithKline Pakistan Limited

Extract from the Minutes of Board of Directors Meeting

held on 20 February 2020

Minute No. **"IT WAS RESOLVED** that Mr. M. Azizul Huq, Chief Executive Officer has resigned from GlaxoSmithKline Pakistan Limited on March 01, 2020 and will cease to hold office as CEO and Director of the company.

Further resolved that Ms. Erum Shakir Rahim be and is hereby appointed as General Manager and Chief Executive Officer/Director of GlaxoSmithKline Pakistan Limited with effect from March 01, 2020."

CERTIFIED TRUE COPY



Syed Azeem Abbas Naqvi
COMPANY SECRETARY