



April 24, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000

GlaxoSmithKline Pakistan Limited  
35 Dockyard Road,  
West Wharf,  
Karachi - 74000,  
Pakistan  
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www.pk.gsk.com

Subject: **Financial Results for the quarter ended March 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 24, 2019 at 10:00 am at Ramada Karachi Creek Hotel, Zulfiqar Street 1, DHA Phase VIII, Karachi recommended the following:

(i) **CASH DIVIDEND**

NIL

The financial results of the Company are as follows:

	Quarter ended March 31, 2019 Rs" 000"	Quarter ended March 31, 2018 Rs" 000"
Net sales	8,368,051	9,122,557
Cost of sales	<u>(6,384,989)</u>	<u>(6,465,417)</u>
Gross profit	1,983,062	2,657,140
Selling, marketing and distribution expenses	(1,154,080)	(888,423)
Administrative expenses	(278,572)	(246,939)
Other operating expenses	(73,913)	(122,983)
Other income	<u>342,490</u>	<u>53,203</u>
Operating profit	818,987	1,451,998
Financial charges	<u>(1,364)</u>	<u>(49,151)</u>

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Profit before taxation	817,623	1,402,847
Taxation	(284,713)	(488,107)
Profit after taxation	<u>532,910</u>	<u>914,740</u>
Earnings per share	<u>Rs. 1.67</u>	<u>Rs. 2.87</u>

The quarterly financial statements for the period ended March 31, 2019 of the company will be transmitted through PUCARS in stipulated time.

Yours Sincerely,

SYED AZEEM ABBAS NAQVI  
Company Secretary

cc: Head of Operation,  
Central Depository Company of Pakistan Limited,  
99-B, Block – B, S.M.C.H.S.,  
Main Shahra-e-Faisal,  
Karachi – 74000

Director/HOD,  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue,  
Blue Area,  
Islamabad

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