



March 04, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000

GlaxoSmithKline Pakistan Limited  
35-Dockyard Road,  
West Wharf,  
Karachi - 74000,  
Pakistan

UAN +92 21 111 475 725  
Fax +92 21 3231 4898  
www.gsk.com.pk

Subject: **Financial Results for the Year Ended December 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on March 04, 2019 at 11:30 a.m. in the Board Room of GSK, Sykes Building, 35 – Dockyard Road, West Wharf, Karachi, recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2018 at Rs.7.00/- per share i.e. 70%.

The financial results of the Company are as follows:

	2018 Rs" 000"	2017 Rs" 000"
Net sales	34,006,840	32,773,770
Cost of sales	<u>(25,593,240)</u>	<u>(24,095,384)</u>
Gross profit	8,413,600	8,678,386
Selling, marketing and distribution expenses	(3,571,512)	(3,278,792)
Administrative expenses	(1,076,631)	(982,786)
Other operating expenses	(397,582)	(439,456)
Other income	<u>1,471,634</u>	<u>1,036,344</u>
Operating profit	4,839,509	5,013,696
Financial charges	<u>(147,392)</u>	<u>(88,282)</u>
Profit before taxation	4,692,117	4,925,414
Taxation	<u>(1,460,195)</u>	<u>(1,898,180)</u>
Profit after taxation from continuing operations	3,231,922	3,027,234

AA  
Hans



Profit/(Loss) after taxation from discontinuing operations	<u>26,029</u>	<u>(46,211)</u>
Total profit after taxation	<u>3,257,951</u>	<u>2,981,023</u>
Earnings per share - continuing operations	<b>Rs. 10.15</b>	Rs. 9.51
Earnings per share - discontinuing operations	<b>Re. 0.08</b>	Re. (0.15)
Earnings per share	<u><b>Rs. 10.23</b></u>	<u>Rs. 9.36</u>

The 72<sup>th</sup> Annual General Meeting of the Company will be held on April 24, 2019 at 11 a.m. at Karachi.

\*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 18, 2019.

The Share Transfer Books of the Company will be closed from April 18, 2019 to April 24, 2019 (both days inclusive). Transfer received at the Office of the Share Registrar Department at Central Depository Company of Pakistan Limited, 99-B, Block-B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi – 74000 at the close of business on April 17, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Financial Statements of the Company will be transmitted through PUCARS at least 21 days before holding of the Annual General Meeting.

Yours Sincerely,

SYED AZEEM ABBAS NAQVI  
Company Secretary

cc: Head of Operation,  
Central Depository Company of Pakistan Limited,  
99-B, Block – B, S.M.C.H.S.,  
Main Shakra-e-Faisal,  
Karachi – 74000

*Haris*