



GlaxoSmithKline Pakistan Limited  
35-Dockyard Road,  
West Wharf,  
Karachi - 74000,  
Pakistan  
UAN +92 21 111 475 725  
Fax +92 21 3231 4898  
www.gsk.com.pk

October 26, 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Result for the Nine months ended September 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 26, 2015 at 01:00 p.m. at Sykes Building, 35 – Dockyard Road, West Wharf, Karachi, recommended the following:

- (i) **CASH DEVIDEND** Nil.  
(ii) **BONUS SHARES** Nil.

The financial results of the Company are as follows:

	Quarter ended		Nine months ended	
	September 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014
	RS' 000		RS' 000	
Sales	5,902,093	5,740,143	17,676,691	17,022,046
Cost of Sales	(4,249,205)	(4,135,348)	(12,879,917)	(12,680,237)
Gross Profit	1,652,888	1,604,795	4,796,774	4,341,809
Selling, Marketing and distribution expenses	(670,116)	(691,580)	(2,177,385)	(1,928,859)
Administrative expenses	(250,955)	(277,615)	(723,199)	(716,954)
Other Operating Expenses	(123,522)	(53,112)	(230,629)	(158,065)
Other Income	925,055	52,506	1,088,357	293,154
Profit from Operations	1,533,350	634,994	2,753,918	1,831,085
Finance Cost	(44,138)	(5,865)	(54,066)	(13,353)
Profit before taxation	1,489,212	629,129	2,699,852	1,817,732



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Taxation	(238,388)	(276,692)	(725,000)	(735,000)
Profit after taxation from Continuing Operations	1,250,824	352,437	1,974,852	1,082,732
Profit after taxation from Discontinuing Operation	47,898	47,558	156,759	109,933
	1,298,722	399,995	2,131,611	1,192,665
Earnings per share – Continuing Operations	Rs. 3.93	Rs. 1.11	Rs. 6.20	Rs. 3.40
Earnings per share – Discontinuing Operation	Re. 0.15	Re.0.15	Re. 0.49	Re. 0.35
Earnings per share	Rs. 4.08	Rs. 1.26	Rs. 6.69	Rs. 3.75

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

SYED AZEEM ABBAS NAQVI  
Company Secretary

cc: The Secretary,  
Lahore Stock Exchange Limited,  
LSE Plaza, 19 – Khayaban-e-Aiwan-e-Iqbal,  
Lahore – 54000.

Head of Operation,  
Central Depository Company of Pakistan Limited  
CDC House, 99-B, Block “B”,  
S.M.C.H.S., Main Shakra-e-Faisal,  
Karachi-74000.