



GlaxoSmithKline Pakistan Limited  
35-Dockyard Road,  
West Wharf,  
Karachi - 74000,  
Pakistan

UAN +92 21 111 475 725  
Fax +92 21 3231 4898  
www.gsk.com.pk

August 25, 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000

Subject: **Financial Results for the Quarter ended June 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 25, 2015 at 1:30 p.m. in the Board Room, Sykes Building, 35 – Dockyard Road, West Wharf, Karachi, recommended the following:

(i) **CASH DIVIDEND** Nil.

(ii) **BONUS SHARES** Nil.

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
	Rs'000		Rs'000	
Sales	5,993,198	5,286,113	11,774,598	11,281,903
Cost of Sales	(4,418,542)	(4,053,534)	(8,630,712)	(8,544,889)
Gross Profit	1,574,656	1,232,579	3,143,886	2,737,014
Selling, Marketing and distribution expenses	(912,128)	(548,597)	(1,507,269)	(1,237,279)
Administrative expenses	(242,560)	(222,451)	(472,244)	(439,339)
Other income	63,079	38,522	163,302	240,648
Other expenses	(42,109)	(44,749)	(107,107)	(104,953)
Profit from operations	440,938	455,304	1,220,568	1,196,091
Finance cost	(4,609)	(3,838)	(9,928)	(7,488)



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Profit before taxation	<b>436,329</b>	451,466	<b>1,210,640</b>	1,188,603
Taxation	<b>(177,959)</b>	(166,492)	<b>(486,612)</b>	(458,308)
Profit after taxation from Continuing Operations	<b>258,370</b>	284,974	<b>724,028</b>	730,295
Profit after taxation from Discontinuing Operation	<b>59,930</b>	22,848	<b>108,861</b>	62,375
	<b>318,300</b>	307,822	<b>832,889</b>	792,670
Earnings per share - Continuing Operations	<b>Re. 0.81</b>	Re. 0.90	<b>Rs. 2.27</b>	Rs. 2.29
Earnings per share - Discontinuing Operation	<b>Re. 0.19</b>	Re. 0.07	<b>Re. 0.34</b>	Re. 0.20
Earnings per share	<b>Re. 1.00</b>	Re. 0.97	<b>Rs. 2.61</b>	Rs. 2.49

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

SYED AZEEM ABBAS NAQVI  
Company Secretary

cc: The Secretary,  
Lahore Stock Exchange Limited,  
LSE Plaza, 19 Khayaban-e-Aiwan-e-Iqbal,  
Lahore - 54000

Head of Operation,  
Central Depository Company of Pakistan Limited,  
99-B, Block - B, S.M.C.H.S.,  
Main Shahra-e-Faisal,  
Karachi - 74000