



GlaxoSmithKline

August 23, 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Off: I. I. Chundrigar Road
Karachi - 74000

GlaxoSmithKline Pakistan Limited

35-Dockyard Road, West Wharf,
Karachi-74000, Pakistan.
UAN: 111-475-725
Tel: 92-21-32315478-82
Fax: 92-21-32314898

Fax # 111-573-329.

Subject: Financial Results for the Quarter ended June 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on August 23, 2013 at 11:00 a.m. in the Board Room, Sykes Building, 35 – Dockyard Road, West Wharf, Karachi, has approved the un-audited interim financial information of the Company for the half year ended June 30, 2013.

CASH DIVIDEND Nil.BONUS SHARES Nil.

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	June 30, 2013	June 30, 2012	June 30, 2013	June 30, 2012
	Rs'000		Rs'000	
Sales	6,216,604	5,827,155	12,568,535	11,660,482
Cost of Sales	(4,526,072)	(4,349,540)	(9,117,451)	(8,451,570)
Gross Profit	1,690,532	1,477,615	3,451,084	3,208,912
Selling, Marketing and distribution expenses	(1,034,067)	(868,451)	(1,901,041)	(1,511,908)
Administrative expenses	(244,943)	(216,570)	(459,632)	(410,456)
Other income	252,540	48,198	324,370	129,764
Other expenses	(68,331)	(38,282)	(124,724)	(113,682)
Profit from operations	595,731	402,510	1,290,057	1,302,630
Finance cost	(9,523)	(26,287)	(19,375)	(29,283)
Profit before taxation	586,208	376,223	1,270,682	1,273,347
Taxation	(276,718)	(158,889)	(557,000)	(570,889)
Profit after taxation	309,490	217,334	713,682	702,458
Earnings per share	Rs. 1.07	Rs. 0.75	Rs. 2.47	Rs. 2.43