



GlaxoSmithKline

April 18, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building
Stock Exchange Road
Karachi

GlaxoSmithKline Pakistan Limited

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Karachi-74000, Pakistan.
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Total 02 (two) pages

Subject: Financial Results for the First Quarter ended March 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 18, 2013 at 10:00 a.m. in the Princess Room, Beach Luxury Hotel, Off M. T. Khan Road, Karachi, approved the un-audited financial information of the Company for the first quarter ended March 31, 2013.

The financial results of the Company are as follows:

	Quarter ended March 31, 2013 Rs. "000"	Quarter ended March 31, 2012 Rs. "000"
Net Sales	6,351,931	5,833,327
Cost of sales	<u>(4,591,379)</u>	<u>(4,102,030)</u>
Gross Profit	1,760,552	1,731,297
Selling, marketing and distribution expenses	(866,974)	(643,457)
Administrative expenses	(214,689)	(197,136)
Other Operating expenses	(56,393)	(72,150)
Other Operating Income	71,830	82,983
Operating Profit	694,326	901,537
Financial Charges	<u>(9,852)</u>	<u>(4,413)</u>
Profit before taxation	684,474	897,124
Taxation	<u>(280,282)</u>	<u>(412,000)</u>
Profit after taxation	<u>404,192</u>	<u>485,124</u>
Earnings per share - basic and diluted	<u>Rs.1.54</u>	<u>Rs.1.84</u>