



GlaxoSmithKline

July 23, 2010

The Secretary,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Off: I. I. Chundrigar Road,
Karachi

GlaxoSmithKline Pakistan Limited

35-Dockyard Road, West Wharf,
Karachi-74000, Pakistan

UAN: 111-475-725
Tel: 92-21 32315478-82
Fax: 92-21 32314898

Dear Sir,

Please be informed that a meeting of the Board of Directors of the Company will be held at 10:00 a.m. on July 29, 2010 in the Board Room at Sykes Building, 35 – Dockyard Road, West Wharf, Karachi to consider and approve the Scheme of Arrangement for Amalgamation of Stiefel Laboratories Pakistan (Private) Limited and GlaxoSmithKline Pakistan Limited as prepared by M/s. Mandviwalla & Zafar and to also consider and approve the share Swap Ratio calculated by M/s. Deloitte, Chartered Accountants pursuant to their report submitted with the Board.

Please also be informed that the filing of a Petition jointly by Stiefel Laboratories Pakistan (Private) Limited and GlaxoSmithKline Pakistan Limited will also be considered at the aforesaid Board Meeting.

Copy of the Scheme of Arrangement will be submitted with the Karachi Stock Exchange (Guarantee) Limited in due course.

Thank you,

Yours faithfully,
for GlaxoSmithKline Pakistan Limited

SHAHID MUSTAFA QURESHI
Director/ Company Secretary

c.c. The Secretary,
Lahore Stock Exchange (Guarantee) Limited,
19 Khayaban-e-Aiwan-e-Iqbal,
Lahore – 54000.

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 26/7/10	
Received at: 11:08	Initial: [Signature]
Announcement at: 11:09	Initial: [Signature]



Head of Operations,
Central Depository Company of Pakistan Limited
CDC House, 99-B, Block – B,
S. M. C. H. Society,
Main Shakra-e- Faisal,
Karachi.