

**GlaxoSmithKline**

June 11, 2010

GlaxoSmithKline Pakistan Limited35-Dockyard Road, West Wharf,
Karachi-74000, Pakistan

UAN: 111-475-725

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Mr. Muhammad Ghufraan
Deputy General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000

**Merger of GlaxoSmithKline Pharmaceuticals (Private) Limited
with and into GlaxoSmithKline Pakistan Limited**

Dear Sir,

Kindly refer to your letter # Ref.No.KSE/C-49-3096 dated April 28, 2010 on the above subject.

Please find enclosed herewith the following as required by you:

- 1) Copy of the Report on the Swap Ratio in respect of the aforesaid merger as submitted to the Hon'ble High Court for approval of the Scheme of Arrangement under Section 284 of the Companies Ordinance, 1984.
- 2) Certified true copy of the Order dated 17 March 2010 of the High Court of Sindh at Karachi passed in Judicial Miscellaneous Application No.54 of 2009 sanctioning the Scheme of Arrangement for the above merger.
- 3) Photostat copy of the Auditor's Certificate # B 0026 dated August 15, 2007 issued in respect of the Capitalization for GlaxoSmithKline Pakistan Limited on Bonus issue in 2007, whereby the paid-up capital of the Company was increased/enhanced from Rs.1,365,374,750/= to Rs.1,706,718,440/=. The Annual Report 2009 of GlaxoSmithKline Pakistan Limited (copies sent the Karachi Stock Exchange) confirms that the paid-up capital of the Company as at 31 December 2009 remained Rs.1,706,718,440/= and also remained the same at the time of the aforesaid merger.

STOCK EXCHANGE