

Fax # 111-573-329



GlaxoSmithKline

GlaxoSmithKline Pakistan Limited35-Dockyard Road, West Wharf,
Karachi-74000, Pakistan

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April 27, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building
Stock Exchange Road
Karachi

Total pages 2 (two).

Subject: Financial Results for the Quarter ended March 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2010 at 11:00 a.m. at Sykes Building, 35 – Dockyard Road, West Wharf, Karachi approved the accounts of the Company for the first quarter ended March 31, 2010.

The financial results of the Company are as follows:

	Quarter ended March 31, 2010	Quarter ended March 31, 2009
	----- Rupees '000 -----	
Net sales	4,680,653	3,878,984
Cost of sales	(3,467,384)	(2,766,608)
Gross profit	1,213,269	1,112,376
Selling, marketing and distribution expenses	(468,094)	(381,035)
Administrative expenses	(162,295)	(146,963)
Other operating expenses	(59,727)	(54,167)
Other operating income	121,508	144,979
Operating profit	644,661	675,190
Financial charges	(3,906)	(9,036)
Profit before taxation	640,755	666,154
Taxation	(281,151)	(273,105)
Profit after taxation	359,604	393,049
Earnings per share - basic and diluted	Rs 1.83	Rs 2.09