

March 03, 2010



GlaxoSmithKline

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building
Stock Exchange Road
Karachi

GlaxoSmithKline Pakistan Limited

35-Dockyard Road, West Wharf,
Karachi-74000, Pakistan

UAN: 111-475-725

Tel: 92-21 32315478-82

Fax: 92-21 32314898

Subject: **Financial Results for the year ended December 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on March 03, 2010 at 03:00 p.m. at Sykes Building, 35 – Dockyard Road, West Wharf, Karachi recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2009 at Rs 5 per share i.e.50%.

The financial results of the Company are as follows:

	2009 Rupees '000	2008 Rupees '000
Net sales	14,719,132	13,403,224
Cost of sales	(11,173,470)	(9,547,619)
Gross profit	3,545,662	3,855,605
Selling , marketing and distribution expenses	(1,673,809)	(1,328,925)
Administrative expenses	(588,814)	(520,216)
Other operating expenses	(138,585)	(208,355)
Other operating income	436,615	1,279,790
Operating profit	1,581,069	3,077,899
Financial charges	(14,348)	(76,859)
Profit before taxation	1,566,721	3,001,040
Taxation	(632,791)	(1,045,853)
Profit after taxation	933,930	1,955,187