

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-8232****N O T I C E****December 31, 2008**

Reproduced hereunder letter received from GLAXOSMITHKLINE PAKISTAN LIMITED for information of members of the Exchange.



GlaxoSmithKline

December 29, 2008

Mr. Haroon Askari
General Manager – Operations
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

GlaxoSmithKline Pakistan Limited

95-Dockyard Road, West Wharf,
Karachi-74000, Pakistan.Tel: 92-21 3315478-82
Fax: 92-21 3314390**Material Information**

Dear Sir,

Further to our letter dated October 17, 2008 in response to your letter (Ref. No.KSE/C-49-8433) dated September 19, 2008, we inform you that we have today finalized the sale of the said two plots of land bearing Nos. 1 and 5 situated in Sector 25, Korangi Industrial Area, Karachi at a price of approx. Rs.875 million (exclusive of expenses, fees and charges).

It may please be noted that the transaction has been completed and its proceeds have been deposited in the bank for collection.

Thanking you for your co-operation.

Yours sincerely,
for GlaxoSmithKline Pakistan Limited

A handwritten signature in black ink, appearing to read 'Shahid Mustafa Qureshi', written over the typed name.

SHAHID MUSTAFA QURESHI
Director/Company Secretary