

VAN Fax # 111-573-32



GlaxoSmithKline

February 22, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building  
Stock Exchange Road  
Karachi

GlaxoSmithKline Pakistan Limited

35-Dockyard Road, West Wharf,  
Karachi-74000, Pakistan.

Tel: 92-21 2315478-82

Fax: 92-21 2314898

Total 2 (two) pages

Subject: Financial Results for the Year ended December 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 22, 2008 at 11:00 a.m. at Sykes Building, 35 – Dockyard Road, West Wharf, Karachi recommended the following:

**CASH DIVIDEND**

A final **Cash Dividend** for the year ended December 31, 2007 @ Rs.7.5/= per share i.e. 75 %.

The financial results of the Company are as follows:

	2007 Rs" 000"	2006 Rs" 000"
<b>Net Sales</b>	10,610,882	10,088,247
Cost of Goods Sold	(6,658,753)	(6,221,581)
<b>Gross Profit</b>	3,952,129	3,866,666
Selling, marketing and distribution expenses	(1,210,818)	(1,053,388)
Administrative expenses	(486,721)	(436,821)
Other Operating expenses	(223,912)	(221,662)
Other Operating Income	639,415	496,390
<b>Operating Profit</b>	2,670,093	2,651,185
Financial Charges	(11,550)	(19,316)
<b>Profit before taxation</b>	2,658,543	2,631,869
Taxation	(988,018)	(966,906)
<b>Profit after taxation</b>	1,670,525	1,664,963
<b>Earnings per share</b>	Rs.9.79	Rs. 9.76