

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1919

NOTICE

April 23, 2012

Reproduced hereunder letter received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

SECP

No. EMD/233/125/2002- 1409

THROUGH COURIER

April 20, 2012

The Company Secretary
Glamour Textile Mills Limited
11 Km Manga Raiwind Road
Tehsil & District Kasur
(Phone: 042-3539 2794- 5; Fax: 042-3539 2437)

Sub: APPLICATION FOR APPROVAL TO RAISE PAID UP CAPITAL BY WAY OF OTHER THAN RIGHT ISSUE, UNDER THE PROVISIO OF SECTION 86 (1) OF THE COMPANIES ORDINANCE, 1984

Dear Sir,

Please refer to the application dated April 17, 2011 of Glamour Textile Mills Limited, (the "Company") for approval of increase in paid up share capital of the Company by Rs150,000,000/- by way of other than right issue i.e. conversion of loans from directors.

2. I am directed to inform you that on the basis of special resolution passed by the shareholders of the Company in the extraordinary general meeting held on March 19, 2012, information provided and circumstances of the case, the Commission has allowed the Company to issue 15,000,000 ordinary shares at par i.e. Rs. 10 per share to the directors of the Company, under the first proviso of Sub-section (1) of Section 86 of the Companies Ordinance, 1984, as under:

	No. of Shares
i. Mr. Azher Elahi	5,000,000
ii. Mr. Asad Elahi	5,000,000
iii. Mr. Ather J. Elahi	3,000,000
iv. Mr. Mansoor Elahi	2,000,000
TOTAL No. of Shares to be issued	15,000,000

3. The aforesaid approval is, however, subject to the following conditions:

- a. Shares shall be allotted within 90 days from the date of approval under intimation to the Commission within seven days of issuance of shares; and
- b. The Company and directors shall ensure to complete all legal formalities with regard to the proposed issue of shares.

AQEEL A. ZEESHAN

Deputy Director (Enforcement)

Cc:

1. Karachi Stock Exchange (Guarantee) Limited
2. Lahore Stock Exchange (Guarantee) Limited
3. Islamabad Stock Exchange (Guarantee) Limited

NIC Building, 63 Jinnah Avenue, Islamabad.

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