



GLAMOUR TEXTILE MILLS LTD.

Registered Offices: 11th Kms, Manga Raiwind Road, Tehsil & Distt., Kasur, Pakistan.

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GTML/2008/
February 29, 2008

FORM -7

**The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi**

Subject: - FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31,2007

Dear Sirs,

We have to inform you that the Board of Directors of our Company has approved half yearly accounts for the six months ended December 31, 2007 in their meeting held on February 29, 2007 at 11.30 A M at Registered Office located at 11 Kms Manga Raiwind Road, Distt Kasur, recommended the following:

- a) **CASH DIVIDEND** -NIL
b) **BONUS SHARES** -NIL
c) **RIGHT SHARES** -NIL

d) The trading and financial results are summarized hereunder:

	2 nd Quarter ended		Six months period ended	
	December 31,2007	December 31,2006	December 31,2007	December 31,2006
Sales	Rs.165,435,455	Rs.184,166,324	Rs.349,876,549	Rs.372,467,536
Cost of Sales	Rs.168,250,235	Rs.172,520,543	Rs.343,052,142	Rs.354,682,284
Gross Profit/ (Loss)	Rs.(2,814,780)	Rs.11,645,781	Rs.6,824,407	Rs.17,785,252
Other Operating Income	-	-	-	Rs.1,621
Distribution Cost	Rs.1,870,196	Rs.6,186,306	Rs.5,357,499	Rs.12,001,315
Administrative Expenses	Rs.1,725,230	Rs.1,798,748	Rs.3,483,920	Rs.3,153,735
Operating Profit/(Loss)	Rs.(6,410,206)	Rs.3,660,727	Rs.(2,017,012)	Rs.2,631,823
Financial Expenses	Rs.9,244,749	Rs.4,196,206	Rs.15,460,041	Rs.8,595,662
Profit/(Loss) before Taxation	Rs.(15,654,955)	Rs.(535,479)	Rs.(17,477,053)	Rs.5,963,839
Income Tax Expense	Rs.827,177	Rs.1,684,528	Rs.1,749,436	Rs.2,638,163
Net Profit/(Loss) for the Period	Rs.(16,482,132)	Rs.(2,220,007)	Rs.(19,226,436)	Rs.(8,602,002)
Basic Earning Per Share	Rs.(1.42)	Rs.(0.19)	Rs.(1.65)	Rs.(0.74)

Considering the accumulated losses of the Company, no dividend has been declared.

By order of Board of Directors

for, GLAMOUR TEXTILE MILLS LTD.,

ISHFAQ SAIED,
Company Secretary.