



GHANDHARA
NISSAN LIMITED



JAC
MOTORS

F-3, Hub Chowki Road, S.I.T.E,
Karachi-75730, Pakistan.
Ph : +92-21-32556901-10
Fax : +92-21-32556911-12
UAN : +92-21-111-190-190
Web : www.ghandharanissan.com.pk

February 24, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Dear Sir,

Subject: Financial Results for the Half Year ended 31st December, 2021

We have to inform you that the Board of Directors in their meeting held on 24th February, 2022 have approved the following for the half year ended 31st December, 2021:-

- A. Standalone Financial Results of Ghandhara Nissan Limited enclosed as Annexure-I to this letter.
- B. Consolidated Financial Results enclosed as Annexure-II to this letter.

Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

The Half Yearly Report of the Company for the period ended 31st December, 2021 will be transmitted through PUCARS separately, within the specified time.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,
For Ghandhara Nissan Limited

M. Sheharyar Aslam
Company Secretary



**Annexure-I to our letter
dated February 24, 2022**

Standalone Financial Results of Ghandhara Nissan Limited

	Quarter ended December 31, 2021	Quarter ended December 31, 2020	Half year ended December 31, 2021	Half year ended December 31, 2020
	---- Rupees in '000 ----		---- Rupees in '000 ----	
Revenue - net	1,094,702	645,559	2,064,618	1,336,031
Cost of sales	(984,776)	(604,795)	(1,811,850)	(1,221,826)
Gross profit	109,926	40,764	252,768	114,205
Distribution cost	(21,967)	(23,920)	(47,058)	(48,181)
Administrative expenses	(53,070)	(51,355)	(106,412)	(97,910)
Other income	39,977	38,124	79,430	59,651
Other expenses	(7,526)	(738)	(17,706)	(1,992)
Profit from operations	67,340	2,875	161,022	25,773
Finance cost	(20,743)	(2,119)	(33,011)	(9,313)
Profit before taxation	46,597	756	128,011	16,460
Taxation	(1,601)	3,978	(15,948)	(9,522)
Profit after taxation	44,996	4,734	112,063	6,938
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	44,996	4,734	112,063	6,938
	----- Rupees -----		----- Rupees -----	
Earnings per share				
- basic and diluted	0.79	0.08	1.97	0.12

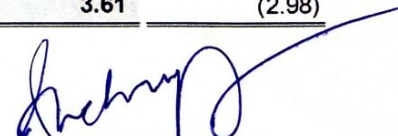

M. Sheharyar Aslam
Company Secretary



**Annexure-II to our letter
dated February 24, 2022**

Consolidated Financial Results of Ghandhara Nissan Limited

	Quarter ended December 31 2021	Quarter ended December 31, 2020	Half year ended December 31, 2021	Half year ended December 31, 2020
	---- Rupees in '000 ----		---- Rupees in '000 ----	
Revenue - net	1,285,250	868,224	2,416,707	1,785,813
Cost of sales	(1,144,058)	(784,182)	(2,094,641)	(1,585,139)
Gross profit	141,192	84,042	322,066	200,674
Distribution cost	(30,571)	(33,825)	(63,668)	(67,103)
Administrative expenses	(69,821)	(60,792)	(132,362)	(116,523)
Other income	18,257	26,330	47,110	31,414
Other expenses	(12,337)	(738)	(22,517)	(1,992)
Profit from operations	46,720	15,017	150,629	46,470
Finance cost	(28,563)	(4,529)	(47,033)	(15,787)
	18,157	10,488	103,596	30,683
Share of profit / (loss) of an Associate	86,647	(27,423)	123,026	(183,662)
Profit / (loss) before taxation	104,804	(16,935)	226,622	(152,979)
Taxation	(4,419)	225	(20,803)	(16,836)
Profit / (loss) after taxation	100,385	(16,710)	205,819	(169,815)
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Share of other comprehensive income of an Associate of:				
- surplus on revaluation of fixed assets - net	-	-	-	326,350
- re-measurement of staff retirement benefit obligation - net	-	-	(748)	(140)
Other comprehensive (loss) / income - net of tax	-	-	(748)	326,210
Total comprehensive income / (loss) for the period	100,385	(16,710)	205,071	156,395
Attributable to:				
- Shareholders of the Holding Company		(16,711)	205,074	156,394
- Non-controlling interest	-	1	(3)	1
	100,385	(16,710)	205,071	156,395
Earnings / (loss) per share	----- Rupees -----		----- Rupees -----	
- basic and diluted	1.76	(0.29)	3.61	(2.98)


M. Shehryar Aslam
Company Secretary