



GHANDHARA NISSAN LIMITED

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November 23, 2021, 10:22:39

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

This refers to the arrangements made between M/s. Ghandhara Nissan Limited (the Company) and M/s. Chery Automobile Co., Limited - Wuhu, China (Chery) for the launch of Chery passenger vehicles in Pakistan. With this note, we would like to apprise the stakeholders that as per the plans we look forward to launching Chery SUVs during the current financial year. The Company is currently engaged in the pre-launch tasks of the project including establishment of Dealerships network, modernization / up-gradation of plant infrastructure, marketing and supply chain activities. We would update the stakeholders regarding the expected launch time of the vehicles in the near future.

Yours Sincerely,