



GHANDHARA
NISSAN LIMITED



JAC
MOTORS

F-3, Hub Chowki Road, S.I.T.E,
Karachi-75730, Pakistan.
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Web : www.gandharanissan.com.pk

October 29, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Dear Sir,

Subject: Financial Results for the Quarter ended 30th September 2021

We have to inform you that the Board of Directors of our Company in their meeting held on 29th October, 2021, at 11:00 A.M, Karachi, have approved the following for the quarter ended 30th September, 2021:-

- A. Standalone Financial Results of Ghandhara Nissan Limited enclosed as Annexure-I to this letter.
- B. Consolidated Financial Results enclosed as Annexure-II to this letter.

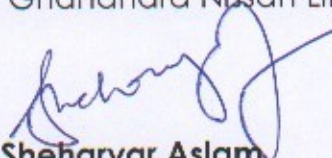
Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

The Quarterly Report of the Company for the period ended 30th September, 2021 will be transmitted through PUCARS separately, within the specified time.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,
For Ghandhara Nissan Limited


M. Shehryar Aslam
Company Secretary



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**Annexure-I to our letter
dated October 29, 2021**

Standalone Financial Results of Ghandhara Nissan Limited

	<u>Quarter ended</u> <u>September 30,</u> <u>2021</u>	<u>Quarter ended</u> <u>September 30,</u> <u>2020</u>
---- Rupees in '000 ----		
Revenue - net	969,916	690,472
Cost of sales	(827,074)	(617,031)
Gross profit	142,842	73,441
Distribution cost	(25,091)	(24,261)
Administrative expenses	(53,342)	(46,555)
Other income	39,453	21,527
Other expenses	(10,180)	(1,254)
Profit from operations	93,682	22,898
Finance cost	(12,268)	(7,194)
Profit before taxation	81,414	15,704
Taxation	(14,347)	(13,500)
Profit after taxation	67,067	2,204
Other comprehensive income	-	-
Total comprehensive income for the period	67,067	2,204
----- Rupees -----		
Earnings per share - basic and diluted	1.18	0.04

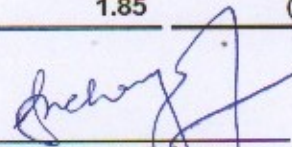
M. Sheharyar Aslam
Company Secretary



**Annexure-II to our letter
dated October 29, 2021**

Consolidated Financial Results of Ghandhara Nissan Limited

	<u>Quarter ended</u> <u>September 30,</u> <u>2021</u>	<u>Quarter ended</u> <u>September 30,</u> <u>2020</u>
	---- Rupees in '000 ----	
Revenue - net	1,131,457	917,589
Cost of sales	(950,583)	(800,957)
Gross profit	180,874	116,632
Distribution cost	(33,097)	(33,278)
Administrative expenses	(62,541)	(55,731)
Other income	28,853	5,084
Other expenses	(10,180)	(1,254)
Profit from operations	103,909	31,453
Finance cost	(18,470)	(11,258)
	85,439	20,195
Share of profit / (loss) of an Associate	36,379	(156,239)
Profit / (loss) before taxation	121,818	(136,044)
Taxation	(16,384)	(17,061)
Profit / (loss) after taxation	105,434	(153,105)
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Share of other comprehensive income of an Associate of:		
- surplus on revaluation of fixed assets - net	-	326,350
- re-measurement of staff retirement benefit obligation - net	(748)	(140)
Other comprehensive (loss) / income - net of tax	(748)	326,210
Total comprehensive income for the period	104,686	173,105
Attributable to:		
- Shareholders of the Holding Company	104,686	173,105
- Non-controlling interest	-	-
	104,686	173,105
	----- Rupees -----	
Earnings / (loss) per share - basic and diluted	1.85	(2.69)


M. Sheharyar Aslam
Company Secretary