

**NISSAN**



F-3, Hub Chowki Road,  
S.I.T.E., Karachi-75730  
PO.Box No-3235  
Tel: 021-32556901-10  
UAN: 111-190-190  
Fax: 021-32556911-12

**GHANDHARA NISSAN LIMITED**

October 26, 2019

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi

Dear Sir,

**Subject: Financial Results for the Quarter ended 30<sup>th</sup> September 2019**

We have to inform you that the Board of Directors in their meeting held on 26<sup>th</sup> October 2019 have approved the following for the quarter ended 30<sup>th</sup> September, 2019:-

- A. Standalone Financial Results of Ghandhara Nissan Limited enclosed as Annexure-I to this letter.
- B. Consolidated Financial Results enclosed as Annexure-II to this letter.

Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

The Quarterly Report of the Company for the period ended 30<sup>th</sup> September, 2019 will be transmitted through PUCARS separately, within the specified time.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,  
For Ghandhara Nissan Limited

**M. Sheharyar Aslam**  
Company Secretary

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## GHANDHARA NISSAN LIMITED

Annexure-I to our letter  
dated October 26, 2019

### Standalone Financial Results of Gandhara Nissan Limited

	September 30, 2019	September 30, 2018
--- Rupees in '000 ---		
Revenue	473,741	631,029
Cost of sales	(444,470)	(477,568)
<b>Gross profit</b>	<b>29,271</b>	<b>153,461</b>
Distribution cost	(16,602)	(12,125)
Administrative expenses	(54,141)	(53,759)
Other income	42,213	51,410
Other expenses	-	(12,886)
<b>Profit from operations</b>	<b>741</b>	<b>126,101</b>
Finance cost	(10,158)	(3,732)
<b>(Loss) / profit before taxation</b>	<b>(9,417)</b>	<b>122,369</b>
Taxation	(6,885)	(33,266)
<b>(Loss) / profit after taxation</b>	<b>(15,302)</b>	<b>89,103</b>
Other comprehensive income	-	-
<b>Total comprehensive (loss) / income for the period</b>	<b>(15,302)</b>	<b>89,103</b>
----- Rupees -----		
<b>(Loss) / earnings per share - basic and diluted</b>	<b>(0.27)</b>	<b>1.56</b>

M. Sheharyar Aslam  
Company Secretary

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## GHANDHARA NISSAN LIMITED

Annexure-II to our letter  
dated October 26, 2019

### Consolidated Financial Results of Ghandhara Nissan Limited

	September 30, 2019	September 30, 2018
	----- Rupees in '000 -----	
Revenue	814,930	1,783,984
Cost of sales	(737,486)	(1,469,757)
<b>Gross profit</b>	<b>77,444</b>	<b>314,227</b>
Distribution cost	(22,484)	(18,178)
Administrative expenses	(64,790)	(61,131)
Other income	16,672	28,157
Other expenses	(7,933)	(14,056)
<b>(Loss) / profit from operations</b>	<b>(1,091)</b>	<b>249,019</b>
Finance cost	(35,899)	(7,054)
	(36,990)	241,965
Share of (loss) / profit of an Associate	(63,920)	17,393
<b>(Loss) / profit before taxation</b>	<b>(100,910)</b>	<b>259,358</b>
Taxation	(13,144)	(66,078)
<b>(Loss) / profit after taxation</b>	<b>(114,054)</b>	<b>193,280</b>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Share of associate's:		
- surplus on revaluation of fixed assets	38,344	-
- re-measurement of staff retirement benefits - net	(168)	-
- effect of change in tax rates on balance of revaluation of fixed assets	(642)	-
Other comprehensive income - net	37,534	-
<b>Total comprehensive (loss) / income</b>	<b>(76,520)</b>	<b>193,280</b>
<b>Attributable to:</b>		
- Shareholders of the Holding Company	(76,517)	193,271
- Non-controlling interest	(3)	9
	(76,520)	193,280
	----- Rupees -----	
<b>(Loss) / earnings per share - basic and diluted</b>	<b>(2.00)</b>	<b>3.39</b>

**M. Sheharyar Aslam**  
Company Secretary