

NISSAN



F-3, Hub Chowki Road,
S.I.T.E., Karachi-75730
PO.Box No-3235
Tel: 021-32556901-10
UAN: 111-190-190
Fax: 021-32556911-12

GHANDHARA NISSAN LIMITED

April 19, 2019

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Dear Sir,

Subject: Financial Results for the Quarter ended 31st March 2019

We have to inform you that the Board of Directors in their meeting held on 19th April, 2019 have approved the following for the period ended 31st March, 2019:-

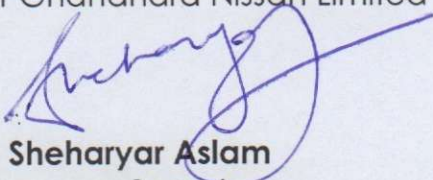
- A. Standalone Financial Results of Ghandhara Nissan Limited enclosed as Annexure-I to this letter.
- B. Consolidated Financial Results enclosed as Annexure-II to this letter.

Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

The Quarterly Report of the Company for the period ended 31st March, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking You.

Yours faithfully,
For Ghandhara Nissan Limited


M. Sheharyar Aslam
Company Secretary

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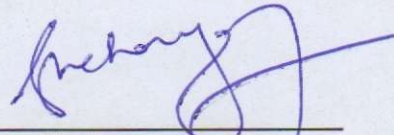
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GHANDHARA NISSAN LIMITED

Annexure-I to our letter
dated April 19, 2019

Standalone Financial Results of Gandhara Nissan Limited

	Quarter ended		Nine months period ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	----- Rupees in '000 -----			
Revenue	485,672	725,887	1,707,634	1,740,435
Cost of sales	(418,107)	(603,702)	(1,406,735)	(1,381,484)
Gross profit	67,565	122,185	300,899	358,951
Distribution cost	(14,270)	(13,123)	(48,534)	(35,091)
Administrative expenses	(51,624)	(53,089)	(179,098)	(144,587)
Other income	39,528	22,419	211,473	175,378
Other expenses	(8,937)	(7,055)	(22,144)	(23,814)
Profit from operations	32,262	71,337	262,596	330,837
Finance cost	(23,639)	(8,365)	(83,857)	(14,014)
Profit before taxation	8,623	62,972	178,739	316,823
Taxation	(1,744)	(17,170)	(42,816)	(73,966)
Profit after taxation	6,879	45,802	135,923	242,857
Other comprehensive income	-	-	-	-
Total comprehensive income				
for the period	6,879	45,802	135,923	242,857
	----- (Rupees) -----			
	Restated		Restated	
Earnings per share - basic				
and diluted	0.12	0.93	2.38	4.91


 M. Sheharyar Aslam
 Company Secretary

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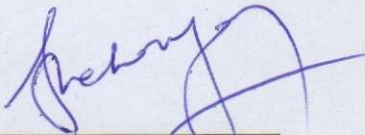
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GHANDHARA NISSAN LIMITED

Annexure-II to our letter
dated April 19, 2019

Consolidated Financial Results of Gandhara Nissan Limited

	Quarter ended		Nine months period ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
----- Rupees in '000 -----				
Revenue	1,087,592	1,384,911	4,996,880	3,728,686
Cost of sales	(978,961)	(1,181,043)	(4,311,415)	(3,113,312)
Gross profit	108,631	203,868	685,465	615,374
Distribution cost	(20,092)	(16,060)	(67,150)	(42,562)
Administrative expenses	(58,610)	(58,249)	(204,052)	(161,203)
Other income	18,940	7,597	83,439	61,723
Other expenses	(19,051)	(7,055)	(52,852)	(23,814)
Profit from operations	29,818	130,101	444,850	449,518
Finance cost	(40,348)	(10,083)	(109,884)	(15,884)
	(10,530)	120,018	334,966	433,634
Share of profit of an Associate	15,157	109,215	90,515	260,723
Profit before taxation	4,627	229,233	425,481	694,357
Taxation	5,933	(31,197)	(101,509)	(132,257)
Profit after taxation	10,560	198,036	323,972	562,100
Other comprehensive income	-	-	-	-
Total comprehensive income	10,560	198,036	323,972	562,100
Attributable to:				
- Shareholders of the Holding Company	10,561	198,031	323,956	562,086
- Non-controlling interest	(1)	5	16	14
	10,560	198,036	323,972	562,100
----- Rupees -----				
	Restated		Restated	
Earnings per share - basic and diluted	0.19	4.00	5.68	11.35


 M. Sheharyar Aslam
 Company Secretary