

NISSAN



F-3, Hub Chowki Road,
S.I.T.E., Karachi-75730
PO.Box No-3235
Tel: 021-32556901-10
UAN: 111-190-190
Fax: 021-32556911-12

GHANDHARA NISSAN LIMITED

February 16, 2019

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Dear Sir,

Subject: Financial Results for the Half Year ended 31st December 2018

We have to inform you that the Board of Directors in their meeting held on 16th February, 2019 have approved the following for the half year ended 31st December, 2018:-

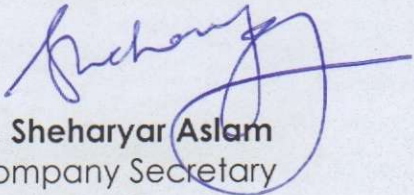
- A. Standalone Financial Results of Ghandhara Nissan Limited enclosed as Annexure-I to this letter.
- B. Consolidated Financial Results enclosed as Annexure-II to this letter.

Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

The Half yearly report of the Company for the period ended 31st December, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking You.

Yours faithfully,
For Ghandhara Nissan Limited


M. Sheharyar Aslam
Company Secretary

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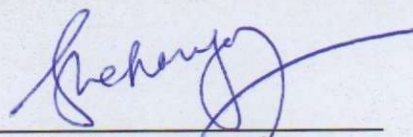
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GHANDHARA NISSAN LIMITED

Annexure-I to our letter
dated February 16, 2019

Standalone Financial Results of Ghandhara Nissan Limited

	Quarter ended		Half year ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	----- Rupees in '000 -----			
Revenue	590,933	487,027	1,221,962	1,014,548
Cost of sales	(511,060)	(403,021)	(988,628)	(777,782)
Gross profit	79,873	84,006	233,334	236,766
Distribution cost	(22,139)	(10,663)	(34,264)	(21,968)
Administrative expenses	(73,715)	(41,804)	(127,474)	(91,498)
Other income	120,535	95,232	171,945	152,959
Other expenses	(321)	(6,629)	(13,207)	(16,759)
Profit from operations	104,233	120,142	230,334	259,500
Finance cost	(56,486)	(2,974)	(60,218)	(5,649)
Profit before taxation	47,747	117,168	170,116	253,851
Taxation	(7,806)	(15,791)	(41,072)	(56,796)
Profit after taxation	39,941	101,377	129,044	197,055
Other comprehensive income	-	-	-	-
Total comprehensive income	39,941	101,377	129,044	197,055
	----- (Rupees) -----			
	Restated		Restated	
Earnings per share - basic				
and diluted	0.70	2.05	2.26	3.98


 M. Sheharyar Aslam
 Company Secretary

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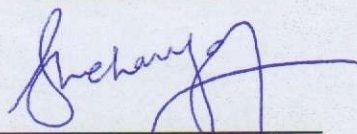
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GHANDHARA NISSAN LIMITED

Annexure-II to our letter
dated February 16, 2019

Consolidated Financial Results of Gandhara Nissan Limited

	Quarter ended		Half year ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	----- Rupees in '000 -----			
Revenue	2,125,304	1,359,511	3,909,288	2,343,775
Cost of sales	(1,862,697)	(1,185,450)	(3,332,454)	(1,932,269)
Gross profit	262,607	174,061	576,834	411,506
Distribution cost	(28,880)	(13,465)	(47,058)	(26,502)
Administrative expenses	(84,311)	(47,520)	(145,442)	(102,954)
Other income	36,342	7,184	64,499	54,126
Other expenses	(19,745)	(6,629)	(33,801)	(16,759)
Profit from operations	166,013	113,631	415,032	319,417
Finance cost	(62,482)	(3,089)	(69,536)	(5,801)
	103,531	110,542	345,496	313,616
Share of profit of an Associate	57,965	111,023	75,358	151,508
Profit before taxation	161,496	221,565	420,854	465,124
Taxation	(41,364)	(40,138)	(107,442)	(101,060)
Profit after taxation	120,132	181,427	313,412	364,064
Other comprehensive income	-	-	-	-
Total comprehensive income	120,132	181,427	313,412	364,064
Attributable to:				
- Shareholders of the Holding Company	120,124	181,423	313,395	364,055
- Non-controlling interest	8	4	17	9
	120,132	181,427	313,412	364,064
	----- Rupees -----			
	Restated		Restated	
Earnings per share - basic and diluted	2.11	3.66	5.50	7.35


M. Sheharyar Aslam
Company Secretary