

NISSAN



F-3, Hub Chowki Road,
S.I.T.E., Karachi-75730
PO.Box No-3235
Tel: 021-32556901-10
UAN: 111-190-190
Fax: 021-32556911-12

GHANDHARA NISSAN LIMITED

October 24, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Dear Sir,

Subject: Financial Results for the Quarter ended 30th September 2018

We have to inform you that the Board of Directors of our company in their meeting held on 24th October 2018 at 11:00 A.M at F-3, Hub Chowki Road, SITE, Karachi, have approved the following for the quarter ended 30th September, 2018:-

- A. Consolidated Financial Results enclosed as Annexure-I to this letter.
- B. Standalone Financial Results of Ghandhara Nissan Limited enclosed as Annexure-II to this letter.

Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

The Quarterly Report of the Company for the period ended 30th September, 2018 will be transmitted through PUCARS separately, within the specified time.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,
For Ghandhara Nissan Limited


M. Sheharyar Aslam
Company Secretary

NISSAN

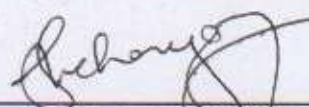
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GHANDHARA NISSAN LIMITED

Annexure-I to our letter
dated October 24, 2018

Consolidated Financial Results of Ghandhara Nissan Limited

	Three months period ended September 30,	
	2018	2017
	---- Rupees in '000 ----	
Revenue - net	1,783,984	984,264
Cost of sales	(1,469,757)	(746,819)
Gross profit	314,227	237,445
Distribution cost	(18,178)	(13,037)
Administrative expenses	(61,131)	(55,434)
Other income	28,157	46,942
Other expenses	(14,056)	(10,130)
Profit from operations	249,019	205,786
Finance cost	(7,054)	(2,712)
	241,965	203,074
Share of profit of an Associate	17,393	40,485
Profit before taxation	259,358	243,559
Taxation	(66,078)	(60,922)
Profit after taxation	193,280	182,637
Other comprehensive income	-	-
Total comprehensive income for the period	193,280	182,637
Attributable to:		
- Shareholders of the Holding Company	193,271	182,632
- Non-controlling interest	9	5
	193,280	182,637
		Restated
	----- Rupees -----	
Earnings per share - basic and diluted	3.39	3.69


M. Sheharyar Aslam
Company Secretary

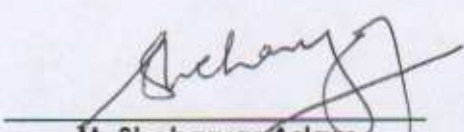
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Annexure-II to our letter
dated October 24, 2018

Standalone Financial Results of Gandhara Nissan Limited

	Three months period ended September 30,	
	2018	2017
	---- Rupees in '000 ----	
Revenue	631,029	527,521
Cost of sales	(477,568)	(374,761)
Gross profit	153,461	152,760
Distribution cost	(12,125)	(11,305)
Administrative expenses	(53,759)	(49,694)
Other income	51,410	57,727
Other expenses	(12,886)	(10,130)
Profit from operations	126,101	139,358
Finance cost	(3,732)	(2,675)
Profit before taxation	122,369	136,683
Taxation	(33,266)	(41,005)
Profit after taxation	89,103	95,678
Other comprehensive income		
Total comprehensive income	89,103	95,678
	----- Rupees -----	
		Restated
Earnings per share - basic and diluted	1.56	1.93


M. Sheharyar Aslam
Company Secretary