

NISSAN



F-3, Hub Chowki Road,
S.I.T.E., Karachi-75730
PO.Box No-3235
Tel: 021-32556901-10
UAN: 111-190-190
Fax: 021-32556911-12

June 27, 2018

GHANDHARA NISSAN LIMITED

Mr. Muhammad Ghufraan
Deputy General Manager (Company Affairs)
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Subject: Right Shares Subscription Status

In compliance with your letter No. C-868-2053, Annexure – II "Procedure to be complied with for issue of right shares", we are pleased to inform that;

The right issue of Ghandhara Nissan Limited amounting to PKR 1,200,000,000/- has been subscribed upto PKR 1,068,304,500/- as on the last date for payment / renunciation that was June 19, 2018.

The detail of subscription is as follows:

	Right Amount Offered (PKR)	Subscribed Amount (PKR)	Unsubscribed Amount (PKR)
Sponsors/Directors	681,085,100	681,085,100	-
General Public	518,914,900	387,219,400	131,695,500
Total	1,200,000,000	1,068,304,500	131,695,500

In exercise of the powers delegated by the Board of Directors of the Company, in their meeting held on April 24, 2018, the Chief Executive Officer and Company Secretary, has allocated the aforementioned unsubscribed portion of the general public, amounting to **PKR 131,695,500/-** to one of the Sponsors and another investor.

The certificate from the statutory auditors of the company for information and record of PSX shall follow in due course.

Yours sincerely,
For Ghandhara Nissan Limited

M. Sheharyar Aslam
Company Secretary