

NISSAN



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GHANDHARA NISSAN LIMITED

April 13, 2018

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

This is to inform you that Ghandhara Nissan Limited (GHNL) has made the following market based transaction(s) in the shares of Ghandhara Industries Limited (GHNI) on April 11, 2018 and April 12, 2018.

Transaction Date	April 11, 2018.
Nature of Transaction	Sale
Number of Shares	1,000,000
Average Price	PKR 865.00 per share
Form of Share Certificate	CDC

Transaction Date	April 12, 2018.
Nature of Transaction	Sale
Number of Shares	100,000
Average Price	PKR 850.20 per share
Form of Share Certificate	CDC

These shares have been sold in order to meet liquidity requirements of the brownfield expansion announced on March 22, 2018.

These shares were recorded on the balance sheet of GHNL at a cost of PKR 17.93/share.

You may please inform your members accordingly.

Kind Regards,

Sheharyar Aslam
Company Secretary