

**NISSAN**



F-3, Hub Chowki Road,  
S.I.T.E., Karachi-75730  
PO.Box No-3235  
Tel: 021-32556901-10  
UAN: 111-190-190  
Fax: 021-32556911-12

**GHANDHARA NISSAN LIMITED**

September 20, 2017

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi

Dear Sir,

**Subject: Financial Results for the Year ended 30<sup>th</sup> June 2017**

We have to inform you that a meeting of the Board of Directors of our Company was held on Wednesday, the 20<sup>th</sup> September, 2017 at 11:00 A.M. at Ghandhara House, 109/2, Clifton, Karachi

The Board of Directors have recommended 50% final Cash Dividend for the year ended 30<sup>th</sup> June, 2017 of Rs.5/- per share. This entitlement will be paid to those shareholders whose names will appear in the Register of Members at the close of business on 16<sup>th</sup> October, 2017.

Transfer deeds received by our Share Registrars M/s. THK Associates (Pvt.) Limited, THK Associates (Pvt.) Ltd. 1<sup>st</sup> Floor, 40-C, Block-6 P.E.C.H.S Karachi at the close of business on 16<sup>th</sup> October, 2017 will be treated in time for the purpose of the above entitlement to the transferees.

The answers to Para (II) to (V) of Form-3 are Nil.

The approved financial results are as follows:-

- A. Standalone Financial Results of Ghandhara Nissan Limited enclosed as Annexure-I to this letter.
- B. Consolidated Financial Results enclosed as Annexure-II to this letter.

The Annual General Meeting (AGM) of the Company will be held on Monday, the 23<sup>rd</sup> October, 2017 at 10:30 A.M in Karachi.

The Share Transfer Books of the Company will be closed from 17th October 2017 to 23<sup>rd</sup> October 2017 (both days inclusive).

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,  
For Ghandhara Nissan Limited



**M. Sheharyar Aslam**  
Company Secretary

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## GHANDHARA NISSAN LIMITED

Annexure-I to our letter  
dated Sept. 20, 2017

### Standalone Financial Results of Gandhara Nissan Limited

	2017	2016
	---- Rupees in '000 ----	
Revenue	4,858,178	5,005,148
Cost of sales	(3,927,183)	(3,912,947)
<b>Gross profit</b>	<b>930,995</b>	<b>1,092,201</b>
Distribution cost	(39,842)	(55,528)
Administrative expenses	(201,836)	(204,369)
Other income	114,320	80,351
Other expenses	(54,889)	(61,701)
<b>Profit from operations</b>	<b>748,748</b>	<b>850,954</b>
Finance cost	(8,139)	(18,443)
<b>Profit before taxation</b>	<b>740,609</b>	<b>832,511</b>
Taxation	(330,649)	(286,248)
<b>Profit after taxation</b>	<b>409,960</b>	<b>546,263</b>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Re-measurement of staff retirement benefit obligation	(16,698)	(3,297)
Impact of deferred tax	5,009	1,022
Other comprehensive loss for the year - net of tax	(11,689)	(2,275)
<b>Total comprehensive income for the year</b>	<b>398,271</b>	<b>543,988</b>
	----- Rupees -----	
<b>Earnings per share - basic and diluted</b>	<b>9.11</b>	<b>12.14</b>

Sheharyar Aslam  
Company Secretary

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## GHANDHARA NISSAN LIMITED

Annexure-II to our letter  
dated Sept. 20, 2017

### Consolidated Financial Results of Gandhara Nissan Limited

	2017	2016
	---- Rupees in '000 ----	
Revenue	6,568,846	5,761,498
Cost of sales	(5,356,508)	(4,565,798)
<b>Gross profit</b>	<b>1,212,338</b>	<b>1,195,700</b>
Distribution cost	(54,473)	(61,959)
Administrative expenses	(214,224)	(206,919)
Other income	26,567	37,827
Other expenses	(54,889)	(61,701)
<b>Profit from operations</b>	<b>915,319</b>	<b>902,948</b>
Finance cost	(9,620)	(19,950)
	<b>905,699</b>	<b>882,998</b>
Share of profit of an Associate	210,870	161,643
<b>Profit before taxation</b>	<b>1,116,569</b>	<b>1,044,641</b>
Taxation	(397,369)	(309,808)
<b>Profit after taxation</b>	<b>719,200</b>	<b>734,833</b>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Re-measurement of staff retirement benefit obligation	(16,698)	(3,297)
Share of other comprehensive loss of an Associate	(86)	(77)
Impact of deferred tax	5,009	1,022
Other comprehensive loss for the year - net of tax	(11,775)	(2,352)
<b>Total comprehensive income for the year</b>	<b>707,425</b>	<b>732,481</b>
<b>Attributable to:</b>		
- Shareholders of the Holding Company	707,410	732,476
- Non-controlling interest	15	5
	<b>707,425</b>	<b>732,481</b>
	----- Rupees -----	
<b>Earnings per share - basic and diluted</b>	<b>15.98</b>	<b>16.33</b>

**Sheharyar Aslam**  
Company Secretary