

**NISSAN**



**GHANDHARA NISSAN LIMITED**

Ghandhara House  
109/2, Clifton,  
P.O.Box No. 3812  
Karachi-75600 Pakistan.  
Phones : 35830251-57  
UAN : 111-190-190  
Fax : 35830258

November 4, 2016

**The Secretary**

Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUB: PRESS RELEASE REGARDING CAR PROJECT**

Dear Sir,

We hereby enclose the press release to be published in newspapers regarding our Car project.

Thanking you,

Yours faithfully,  
for Ghandhara Nissan Limited

**Sheharyar Aslam**  
Company Secretary



RENAULT



GHANDHARA NISSAN LIMITED



Al-Futtaim

## Our Drive for Innovation

Ghandhara Nissan Limited is proud to join hands with Renault, one of the largest global automobile manufacturers and Al-Futtaim, UAE. The company will produce the vehicles at its existing assembly plant located at Port Qasim.

The Honorable Finance Minister, Mr. Ishaq Dar, along with the Honorable Minister of State and Chairman BOI, Mr. Miftah Ismail, and Senior Officials of Ghandhara Nissan Limited met the Top Management of Renault a few weeks ago to finalize the partnership. The project will attract investment of around \$100 million including approximately 60% foreign investment. Numerous direct and indirect opportunities for around 10,000 young, educated and skilled Pakistanis will also be created.

We highly appreciate the progressive vision and dedicated efforts of the Government of Pakistan for announcing the new auto policy, a move that will ensure an even playing field to new entrants.

Marked with innovative design, state-of-the-art technology, latest safety & environmental features and affordability, Renault passenger cars will soon be a driving force for happiness and excitement.