

NISSAN



Ghandhara House
109/2, Clifton,
P.O.Box No. 3812
Karachi-75600 Pakistan.
Phones : 35830251-57
UAN : 111-190-190
Fax : 35830258

GHANDHARA NISSAN LIMITED

October 28, 2016

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Dear Sir,

Subject: Financial Results for the Quarter ended 30th September, 2016

We have to inform you that the Board of Directors in their meeting held on 28th October, 2016 have approved the following for the quarter ended 30th September, 2016:-

- A. Standalone Financial Results of Ghandhara Nissan Limited enclosed as Annexure-I to this letter.
- B. Consolidated Financial Results enclosed as Annexure-II to this letter.

Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,
For Ghandhara Nissan Limited

Sheharyar Aslam
Company Secretary

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Annexure-I to our letter
dated October 28, 2016

Standalone Financial Results of Gandhara Nissan Limited

	<u>Quarter ended</u>	
	<u>September 30,</u> <u>2016</u>	<u>September 30,</u> <u>2015</u>
	<u>----- Rupees in '000 -----</u>	
Revenue	1,333,080	1,137,822
Cost of sales	(1,087,948)	(905,944)
Gross profit	245,133	231,878
Distribution cost	(10,994)	(10,283)
Administrative expenses	(49,758)	(38,527)
Other income	17,626	8,467
Other expenses	(13,814)	(11,545)
Profit from operations	188,192	179,991
Finance cost	(1,973)	(4,803)
Profit before taxation	186,219	175,188
Taxation	(57,728)	(56,060)
Profit after taxation	128,491	119,128
Other comprehensive income	-	-
Total comprehensive income	128,491	119,128
Earnings per share - basic and diluted	2.86	2.65

**Sheharyar Aslam
Company Secretary**

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**Annexure-II to our letter
dated October 28, 2016**

Consolidated Financial Results of Ghandhara Nissan Limited

	Quarter ended	
	September 30, 2016	September 30, 2015
	----- Rupees in '000 -----	
Revenue	1,629,543	1,240,881
Cost of sales	(1,342,267)	(998,533)
Gross profit	287,276	242,348
Distribution cost	(11,532)	(10,728)
Administrative expenses	(50,833)	(39,517)
Other income	6,545	8,467
Other expenses	(13,814)	(11,545)
Profit from operations	217,643	189,024
Finance cost	(2,256)	(4,904)
Share of profit of an Associated Company	58,650	38,038
Profit before taxation	274,037	222,158
Taxation	(66,675)	(58,829)
Profit after taxation	207,361	163,329
Other comprehensive income	-	-
Total comprehensive income	207,361	163,329
Earnings per share - basic and diluted	4.61	3.63

**Sheharyar Aslam
Company Secretary**