

NISSAN



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March 2, 2016

GHANDHARA NISSAN LIMITED

The Secretary

Pakistan Stock Exchange Ltd.
Stock Exchange Building
Karachi

Dear Sir,

Board of Directors Meeting

Further to our letter dated February 24, 2016, we write to inform you that a meeting of the newly elected Board of Directors was held at 11:00 o'clock this morning, wherein Mr. Raza Kuli Khan Khattak was elected the Chairman the Board of Directors for a fresh term of three years commencing from 2nd March 2016.

Mr. Ahmed Kuli Khan Khattak was appointed the Chief Executive Officer of the company for fresh term of three years with effect from 2nd March 2016, and his remuneration was fixed.

The Board Audit Committee and Human Resource and Remuneration Committee were both reconstituted for three years effective from 2nd March 2016.

Mr. Muhammad Umair was appointed Chief Financial Officer of the Company consequent upon the election of Mr. Muhammad Saleem Baig on the Board of Directors of the Company.

With Kind regards

Yours faithfully,
for Ghandhara Nissan Limited


Aqiel Amjad Ghani
Company Secretary