

NISSAN

Ghandhara House
109/2, Clifton,
P.O.Box No. 3812
Karachi-75600 Pakistan.
Phones : 35830251-57
UAN : 111-190-190
Fax : 35830258

Ref: No. Result\sept-15\2015
October 22, 2015 **GHANDHARA NISSAN LIMITED**

The General Manager

Karachi Stock Exchange Ltd.
Karachi Stock Exchange Road
Karachi

Dear Sir,

Subject: Financial Results for the Quarter ended 30th September 2015

We have to inform you that a meeting of the Board of Directors of our Company was held on Thursday, the 22nd October 2015 at 11:30 A.M. at Ghandhara House, 109/2, Clifton, Karachi. The Board of Directors have recommended 10% interim Cash Dividend for the quarter ended 30th September 2015 at Re.1.00 per share. This entitlement will be paid to those shareholders whose names will appear in the Register of Members at the close of business on 3rd November, 2015.

Transfer deeds received by our Share Registrars M/s. THK Associates (Pvt.) Ltd., 2nd Floor, State Life Bldg. No.3, Dr. Zia uddin Ahmed Road, Karachi, at the close of business on 3rd November, 2015 will be treated in time for the purpose of the above entitlement to the transferees.

The answers to Para (ii) to (v) of Form-7 are NIL.

The approved financial results are as follows:-

	Quarter ended	
	September 30, 2015	September 30, 2014
	---- Rupees in '000 ----	
Revenue	1,137,822	1,057,770
Cost of sales	(905,944)	(903,558)
Gross profit	231,878	154,212
Distribution cost	(10,282)	(8,280)
Administrative expenses	(38,527)	(32,334)
Other income	8,467	2,968
Other expenses	(11,545)	(5,814)
Profit from operations	179,991	110,752
Finance cost	(4,803)	(30,094)
Profit before taxation	175,189	80,658
Taxation	(56,060)	(34,570)
Profit after taxation	119,128	46,088
Other comprehensive income	-	-
Total comprehensive income	119,128	46,088
	----- Rupees -----	
Earnings per share - basic and diluted	2.65	1.02

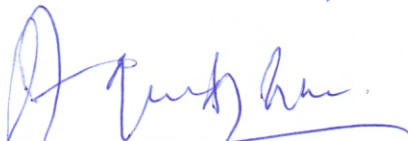
The Share Transfer Books of the Company will be closed from 4th November, 2015 to 11th November, 2015 (both days inclusive).

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,
For Ghandhara Nissan Limited



Aqiel Amjad Ghani
Company Secretary