



September 16, 2015

GHANDHARA NISSAN LIMITED

The General Manager
Karachi Stock Exchange Ltd.
Karachi Stock Exchange Road
Karachi

Subject: Financial Results for the Year Ended 30th June 2015

Dear Sir,

We have to inform you that a meeting of the Board of Directors of our Company was held on Wednesday, the 16th September 2015 at 11:00 A.M. at Gandhara House, 109/2, Clifton, Karachi. The Board of Directors have recommended 45% final Cash Dividend for the year ended 30th June 2015 at Rs.4.50/- per share. This entitlement will be paid to those shareholders whose names will appear in the Register of Members at the close of business on 18th October, 2015.

Transfer deeds received by our Share Registrars M/s. THK Associates (Pvt.) Ltd., Ground Floor, State Life Bldg. No.3, Dr. Zia uddin Ahmed Road, Karachi, at the close of business on 18th October, 2015 will be treated in time for the purpose of the above entitlement to the transferees.

The answers to Para (ii) to (v) of Form-3 are NIL.

The approved financial results are as follows:-

	2015	2014
	---- Rupees in '000 ----	
Revenue	5,445,392	2,619,910
Cost of sales	(4,314,378)	(2,148,821)
Gross profit	1,131,014	471,089
Distribution cost	(56,435)	(19,318)
Administrative expenses	(168,995)	(124,565)
Other income	26,335	12,695
Other expenses	(58,348)	(19,988)
Profit from operations	873,571	319,913
Finance cost	(86,294)	(50,218)
Profit before taxation	787,277	269,695
Taxation	(278,410)	(95,765)
Profit after taxation	508,867	173,930
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Loss on re-measurement of staff retirement benefit obligation	(2,061)	(3,636)
Impact of deferred tax	660	1,200
	(1,401)	(2,436)
Total comprehensive income	507,466	171,494
	----- Rupees -----	
Earnings per share - basic and diluted	11.31	3.86

The Annual General Meeting (AGM) of the Company will be held on Thursday, the 22nd October 2015 at 10:00 A.M at Ghandhara House, 109/2, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from 19th October 2015 to 26th October 2015 (both days inclusive).

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,
For Ghandhara Nissan Limited



Aqiel Amjad Ghani
Company Secretary