

NISSAN



Ghandhara House
109/2, Clifton,
P.O.Box No. 3812
Karachi-75600 Pakistan.
Phones : 35830251-57
UAN : 111-190-190
Fax : 35830258

GHANDHARA NISSAN LIMITED

April 24, 2015

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Karachi

Dear Sir,

Subject: Financial Results for the Quarter ended 31st March 2015

We have to inform you that the Board of Directors in their meeting held on 24th April 2015 have approved the following for the quarter ended 31st March 2015:-

- A. Standalone Financial Results of Ghandhara Nissan Limited enclosed as Annexure-I to this letter.
- B. Consolidated Financial Results enclosed as Annexure-II to this letter.

Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,
For Ghandhara Nissan Limited


Aqiel Amjad Ghani
Company Secretary



GHANDHARA NISSAN LIMITED

Annexure-I to our letter
dated April 24, 2015

Standalone Financial Results of Ghandhara Nissan Limited

	Quarter ended		Nine months ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	----- Rupees in '000 -----			
Revenue - net	1,837,063	824,054	3,717,660	1,805,240
Cost of sales	(1,448,089)	(671,406)	(3,058,531)	(1,496,548)
Gross profit	388,974	152,648	659,129	308,692
Distribution cost	(11,113)	(6,541)	(29,862)	(14,852)
Administrative expenses	(36,124)	(31,221)	(116,931)	(91,932)
Other income	5,256	6,558	17,136	12,660
Other expense	(21,549)	(11,933)	(30,280)	(14,535)
Profit from operations	325,444	109,511	499,192	200,033
Finance cost	(23,121)	(1,030)	(79,068)	(42,109)
Profit before taxation	302,323	108,481	420,124	157,924
Taxation	(100,509)	(42,258)	(138,641)	(62,571)
Profit after taxation	201,814	66,223	281,483	95,353
Other comprehensive income	-	-	-	-
Total comprehensive income	201,814	66,223	281,483	95,353
	----- (Rupees) -----			
Earnings per share - basic and diluted	4.48	1.47	6.25	2.12

Aqiel Anjad Ghani
Company Secretary



GHANDHARA NISSAN LIMITED

Annexure-II to our letter
dated April 24, 2015

Consolidated Financial Results

	Quarter ended		Nine months ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
----- Rupees in '000 -----				
Revenue - net	1,902,139	824,054	3,831,435	1,805,240
Cost of sales	(1,502,319)	(671,406)	(3,154,804)	(1,496,548)
Gross profit	399,820	152,648	676,631	308,692
Distribution cost	(11,264)	(6,541)	(30,097)	(14,852)
Administrative expenses	(36,417)	(31,221)	(117,657)	(91,932)
Other income	5,567	6,558	17,787	12,660
Other expense	(21,549)	(11,933)	(30,280)	(14,535)
Profit from operations	336,157	109,511	516,384	200,033
Finance cost	(23,139)	(1,030)	(79,099)	(42,109)
	313,018	108,481	437,285	157,924
Share of profit of an Associated	3,155	(7,668)	11,414	1,250
Profit before taxation	316,173	100,813	448,699	159,174
Taxation	(104,043)	(42,258)	(144,304)	(62,571)
Profit after taxation	212,131	58,555	304,396	96,603
Other comprehensive income	-	-	-	-
Total comprehensive income	212,131	58,555	304,396	96,603
----- (Rupees) -----				
Earnings per share - basic and diluted	4.71	1.30	6.76	2.15


Aqiel Amjad Ghani
Company Secretary