

**NISSAN**

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## GHANDHARA NISSAN LIMITED

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October 24, 2014

**The General Manager**

Karachi Stock Exchange Ltd.  
Karachi Stock Exchange Road  
Karachi

Dear Sir,

**Subject: Financial Results for the Quarter ended 30th September 2014**

We have to inform you that a meeting of the Board of Directors of our Company was held on 24th October, 2014 at 10:30 A.M at Ghandhara House, 109/2, Clifton, Karachi, and approved the following financial results.

Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

	For the Quarter ended September 30	
	2014	<i>Re-stated</i> 2013
	<i>Unaudited</i> Rupees '000	
Net Revenue	1,057,770	388,786
Cost of sales	(903,558)	(330,508)
<b>Gross profit</b>	<b>154,212</b>	<b>58,278</b>
Distribution cost	(8,280)	(4,132)
Administration expenses	(32,334)	(30,018)
Other operating income	2,968	2,038
Other operating expense	(5,814)	-
<b>Profit from operations</b>	<b>110,752</b>	<b>26,166</b>
Finance cost	(30,094)	(23,528)
<b>Profit before taxation</b>	<b>80,658</b>	<b>2,638</b>
Taxation	(34,570)	(4,007)
<b>Profit / (Loss) after taxation</b>	<b>46,088</b>	<b>(1,369)</b>
<b>Other Comprehensive Income / (Loss)</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income / (Loss)</b>	<b>46,088</b>	<b>(1,369)</b>
<b>Basic and diluted earnings / (loss) per share (Rupees)</b>	<b>1.02</b>	<b>(0.03)</b>

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,  
For Ghandhara Nissan Limited



**Aqiel Amjad Ghani**  
Company Secretary