



GHANDHARA NISSAN LIMITED

April 25, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Karachi

Dear Sir,

Subject: Financial Results for the Quarter ended 31st March 2014

We have to inform you that the Board of Directors in their meeting held on 25th April 2014 have approved the following financial results for the quarter ended 31st March 2014.

Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

| | Quarter ended | | Nine months ended | |
|--|----------------------------|-------------------|-------------------|-------------------|
| | March 31, 2014 | March 31, 2013 | March 31, 2014 | March 31, 2013 |
| | ----- Rupees in '000 ----- | | | |
| | | Restated | | Restated |
| Revenue - net | 824,054 | 610,113 | 1,805,240 | 1,246,535 |
| Cost of sales | (671,406) | (542,309) | (1,496,548) | (1,117,937) |
| Gross profit | 152,648 | 67,804 | 308,692 | 128,598 |
| Distribution cost | (6,541) | (4,433) | (14,852) | (13,204) |
| Administrative expenses | (31,221) | (30,193) | (91,932) | (88,964) |
| Other income | 6,558 | 1,226 | 12,660 | 4,335 |
| Other expense | (11,933) | - | (14,535) | - |
| Profit / (loss) from operations | 109,511 | 34,404 | 200,033 | 30,765 |
| Finance cost | (1,030) | (11,551) | (42,109) | (62,600) |
| Profit / (loss) before taxation | 108,481 | 22,853 | 157,924 | (31,835) |
| Taxation | (42,258) | (8,406) | (62,571) | (6,323) |
| Profit / (loss) after taxation | 66,223 | 14,447 | 95,353 | (38,158) |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income / (loss) | 66,223 | 14,447 | 95,353 | (38,158) |
| | ----- (Rupees) ----- | | | |
| Earnings / (loss) per share | | Restated | | Restated |
| - basic and diluted | 1.47 | 0.32 | 2.12 | (0.85) |

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,

For Ghandhara Nissan Limited



Aqiel Amjad Ghani
Company Secretary